



Company identification		
Full legal name of the company	WIDECH SPA	
Unique identification number	VAT 03497130611 REA 2000848	
	LISTED AT ACCESS EURONEXT PARIS ISIN IT0005072811	
Contact address	Via Santa Maria Fulcorina 2 20123 MILANO	
Shareholder(s)		% interest
	PARAMETRICA S.R.L.	57,4%
	GENIA S.R.L.	32,4%
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PRESS RELEASE N. 1/2021

JANUARY 28TH 2021, MILAN

EXERCISED THE FACULTY TO INCREASE SHARE CAPITAL GRANTED TO THE BOARD OF DIRECTORS BY THE COMPANY'S SHAREHOLDERS' MEETING OF 22 MAY 2020.

EXECUTED A CAPITAL INCREASE BY MEANS OF A CONTRIBUTION IN KIND BY THE SHAREHOLDER GENIA S.R.L. AND A CAPITAL INCREASE SUBSCRIBED BY THE SHAREHOLDER PARAMETRICA S.R.L. PAID UP BY MEANS OF THE ALLOCATION TO SHARE CAPITAL OF RESERVES PAID IN FOR FUTURE CAPITAL INCREASES

Milan, 28 January 2021 - The Board of Directors of Widech S.p.A. (the "Company") held today, in execution of the mandate pursuant to Article 2443 of the Italian Civil Code granted by the Shareholders' Meeting of the Company on 22 May 2020, approved two share capital increases reserved for the shareholders Genia S.r.l. and Parametrica S.r.l.

The first, for an amount of €482,000, was subscribed by Genia S.r.l. through the contribution of a 4.64% stake in the share capital of 40South Energy Italia S.r.l., entirely allocated at par value, without share premium. In execution of this capital increase, the Company issued 1,606,667 new ordinary shares to Genia S.r.l.

The second capital increase, amounting to 265,000 euros, was reserved for Parametrica S.r.l. and subscribed by the latter by allocating the aforementioned amount, previously paid by Parametrica S.r.l. as a payment on account of a future capital increase, to its share capital. The entire amount was

allocated at nominal value without share premium and the Company assigned 883,333 newly issued ordinary shares to the aforementioned shareholder.

As a result of the two capital increases described above, the Company's share capital will therefore amount to €847,000, divided into a total of 5,383,120 shares.

For any information: www.widech.com

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above press release is accurate and reliable.

ETTORE SFORZA – IR WIDECH SPA - yappamedia@gmail.com