

## GRANTING OF POWERS TO THE MANAGING DIRECTOR TO CARRY OUT CERTAIN ACQUISITIONS

### APPOINTMENT OF AN ADVISORY BOARD

**Milan, 29 July 2020** - The Board of Directors of WIDECH S.p.A. (formerly Semplicemente S.p.A.) (the "Company") met today and resolved, inter alia, to grant the Managing Director Giacomo Ortolano all the necessary powers to negotiate and execute the plan of investments in acquisitions of the Company and, in particular:

- (i). acquisition of the majority of the share capital of Primis Group S.r.l., a company that has developed a software platform that allows to process all the data acquired through the use of drones and other equipment to reconstruct in 3D entire territories or specific projects;
- (ii). acquisition of a majority stake in E-Viewing Engineering S.r.l., a company that develops and manufactures robotic systems that move independently and in connection with a proprietary software called Human Behavior;
- (iii). acquisition of a minority stake in Neutel S.r.l., a company that produces both standard and custom telemetry, working for the monitoring of sensitive infrastructures;
- (iv). acquisition of the entire share capital of Aion S.r.l., a start-up company established a few months ago and which has developed an industrial plan focused on an innovative positioning strategy in the insurtech sector..;
- (v). acquisition of 100% of the share capital of Balanchain S.r.l., an innovative start-up established a few months ago with the objective of becoming one of the first DSRA (Demande Side Response Aggregator) operators in the Italian market;
- (vi). acquisition of a majority stake in Brianaetic S.r.l., operator in the Big Data sector, owner of a platform that creates a complete ecosystem, natively designed for the treatment of big data;
- (vii). acquisition of a majority stake in Camelot Biomedical System S.r.l., which is active in the creation of customised turnkey analytics systems, and has extensive experience in the IoT and blockchain fields;
- (viii). purchase of a minority stake in 40 South Energy Italia S.r.l., a company that designs and manufactures machines for the production of energy from wave and tidal power.

In line with the strategy it intends to pursue, the board of directors has also given a mandate to the managing director, Dr. Ortolano, to identify and begin negotiations for the acquisition of shareholdings in companies active in the engineering of special energy plants, in the sector of the construction of complex hybrid turnkey systems in the renewable energy sector, as well as in the offer of special services for operators of primary importance in the energy sector and with the majority of the turnover achieved abroad.

For the entire growth plan for external lines, the Company intends to allocate investments between Euro 18,000,000.00 and Euro 19,500,000.00, financing these acquisitions through the use of own funds and bank financing in the negotiation phase.

Lastly, the Company intends to enter into specific commercial agreements with the companies thus acquired in order to increase the Group's internal turnover.

"Following the recapitalization of Widech - declares President Fulvio Gismondi - today's resolution marks the beginning of the company's path towards industrial development, with the aim of making it a hub for the aggregation of virtuous "Made in Italy" companies operating in the green economy and digital and with

the aim of becoming an "enabling platform" for innovative technologies created by both established entrepreneurs and young start-ups".

The Board of Directors also resolved today to equip Widech with an advisory board, this advisory body without binding powers on the choices of the administrative body is made up of experts from various sectors and with various skills and in particular by Mr. Luigi Ortolano, Mr. Roberto Galimberti, Mr. Adriano Colosimo, Mr. Robert H. Bucher, Mr. Alessandro Arioli and as Chairman Mr. Adriano Colosimo.