



SEMPLICEMENTE

Company identification

Full legal name of the company	SEMPLICEMENTE SPA	
Unique identification number	VAT 03497130611 REA 2000848	
	LISTED AT ACCESS EURONEXT PARIS ISIN IT0005072811	
Contact address	Via Santa Maria Fulcorina 2 20123 MILANO	
Shareholder(s)		% interest
	PARAMETRICA S.R.L.	57,4%
	GENIA S.R.L.	32,4%
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PRESS RELEASE N. 4/2020

MAY 22TH 2020, MILAN

APPROVAL OF THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2019 REPORTING LOSSES FOR THE PERIOD EQUAL TO EURO 383,093

APPROVAL OF A CAPITAL INCREASE OF € 458,022.40 TO COVER LOSSES AND TO COVER RECONSTITUTE THE SHARE CAPITAL

APPROVED THE GRANTING OF PROXY TO THE COMPANY'S BOARD OF DIRECTORS IN RELATION TO A CAPITAL INCREASE TO BE CARRIED OUT IN SEVERAL TRANCHES FOR A MAXIMUM OF EURO 30 MILLION

CHANGE OF COMPANY NAME TO WIDECH S.P.A. AND APPROVAL OF THE CHANGE OF CORPORATE PURPOSE

Milan, 22 May 2020 - Following the press release of 29 April 2020, the shareholders' meeting of Semplicemente S.p.A. (the "Company") met today in ordinary session and approved the financial statements at 31 December 2019 and the related report on operations.

The financial statements as of 31 December 2019 show losses for the period equal to Euro 383,093. As at 31 December 2019, therefore, the share capital has decreased by more than one third as a result of losses and has fallen below the legal limit, in accordance with Article 2447 of the Italian Civil Code.

Today's Shareholders' Meeting is convened as the Board of Directors of the Company was required to convene the meeting also pursuant to Article 2447 of the Italian Civil Code, by virtue of the results of the draft financial statements.

With regard to the recapitalization initiatives approved by today's Extraordinary Shareholders'

Meeting, it should be noted that these transactions take into account the intent of some shareholders showed in the communication received by the Company from the shareholders Genia S.r.l. and Parametrica S.r.l. and mentioned in the press release of 29 April 2020. On the occasion of this communication, they informed the company that they intend to promote a project aimed at making Semplicemente S.p.A. a player in services and solutions in the field of sustainability, operating through an "enabling" platform, capable of aggregating different investee companies. The aim is to make the Company a holding company of operating businesses (Green economy, Sustainability and Artificial Intelligence sectors) with the aim of implementing entrepreneurial strategies to contribute to the increase in value in the long term of the same, through the exercise of control, significant influence or rights deriving from participations. To this end, they intended to participate with their financial commitment in the recapitalization of the Company.

Today's Shareholders' Meeting therefore approved an inseparable capital increase for a total of Euro 458,022.40, to be offered as an option to shareholders in accordance with the law at a price per share of Euro 0.18. To this end, the shareholders Parametrica S.r.l. and Genia S.r.l. have expressed their intention to fully meet the related contribution. As a result of the aforementioned capital increase, at the end of the overall operation described above to cover losses and reconstitute the share capital, the Company's share capital will amount to Euro 100,000.

As part of the Company's re-launch strategy, today the shareholders also resolved to delegate to the Board of Directors the power to increase the share capital, against payment, for a maximum amount of Euro 30,000,000, including any share premium, to be carried out in a divisible manner, in one or more tranches, within five years from the date of this resolution by issuing a maximum of 90,000,000 ordinary shares to be made with contributions in cash or by means other than direct fulfilment or with contributions in kind.

In addition, during today's meeting the extraordinary shareholders' meeting resolved to change the company name to Widech S.p.A. and the corporate purpose in order to align it with the development guidelines that the new shareholders intend to undertake. The right of withdrawal for dissenting or abstaining shareholders resulting from this latest amendment to the by-laws is granted in accordance with the law and can be exercised within the terms set for a withdrawal value per share of Euro 0.08. To this end, it should be noted that the right of withdrawal may be exercised by registered letter which must be sent within fifteen days of the registration in the Companies Register of the resolution legitimising it, with an indication of the personal details of the withdrawing shareholder, the domicile for communications relating to the procedure, the number and category of shares for which the right of withdrawal is exercised.

For any information: www.semplicementespa.it

I, undersigned, for and on behalf of the reporting entity confirm that all information provided in the above press release is accurate and reliable.

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